



LIVE! CASINO & HOTEL PHILADELPHIA SELECTS GILBANE BUILDING COMPANY AS GENERAL CONTRACTOR FOR NEW \$700 MILLION PROJECT

World-Class Gaming, Hotel, Dining and Entertainment Destination Will Create Approximately 3,000 New Direct and Indirect Construction Jobs

New Project Website Launched – LiveCasinoHotelPhilly.com – Featuring Links and Information for Subcontracting and Other Vendor Partnership Opportunities

Pre-Bid Contractor Information Session Scheduled for January 11 at Xfinity Live!

Philadelphia, PA (December 19, 2018) – Live! Casino & Hotel Philadelphia, an affiliate of The Cordish Companies, today announced that **GILBANE BUILDING COMPANY** will serve as the General Contractor for the new \$700 million project.

Located at 900 Packer Avenue between 10th and Darien Streets, in the heart of the South Philadelphia Stadium District, Live! Casino & Hotel Philadelphia will transform the area into the first integrated sports, entertainment and casino resort destination in the region. The 1.5-million-square-foot facility will include 2,200 slots and electronic table games, more than 150 live action table games, an upscale 200+ room boutique hotel, nationally-recognized restaurants and live entertainment venues, valet parking and an approximately 2,700 space parking garage.

Gilbane will lead construction efforts which involve total demolition of the existing Holiday Inn and adjacent buildings to make way for the new development. Gilbane is a global, family-owned company with over 145 years of experience, covering a diverse range of building across various industries. The company also holds the same familial integrity as the Cordish family, giving back to its communities through corporate philanthropy, volunteerism and partnerships with small and diverse businesses to reach communities and support local job growth.

Live! Casino & Hotel Philadelphia will set a new standard for development in the City of Philadelphia and create significant economic opportunities for local residents and businesses. The Cordish Companies has committed to a groundbreaking Community Benefits Plan with the City that includes unprecedented goals in minority and local construction and hiring initiatives including opportunities for local, minority, women-owned, and veteran-owned businesses, as well as the creation of approximately 3,000 direct and indirect construction jobs. Subcontractors interested in business opportunities can now access the property website at <http://livecasinohotelphilly.com/> and a direct link to the Gilbane project site at <http://livecasino.gilbaneco.com/>

A Pre-Bid Contractor Information Session will be held on Friday, January 11, 2019 from 10a.m.- Noon at Xfinity Live!, 1100 Pattison Avenue in the South Philadelphia Stadium District. The event is open to the contracting public and will include a project overview, bid package information, and the opportunity to meet one-on-one with the Estimating Team. Representatives from the Office of Economic Opportunity (OEO) will also be available. For information regarding contracting opportunities for minority, women, local and veteran-owned businesses, contact Jeffrey Smith at jeffreysmith@4globalsynergies.com or (215) 642-2201.

“Gilbane was a natural fit for this project because the team is so experienced in the hospitality industry and they bring a real understanding of our vision,” said Joe Weinberg, Managing Partner of The Cordish Companies. “Their reputation for quality and dedication to excellence is a core value we both share and expect for a project of this magnitude. We look forward to getting started.”

“We are excited to work with The Cordish Companies, one of the preeminent gaming hospitality and real estate developers in the nation, on building this transformative project for Philadelphia,” said Shawn Carlin, vice president at Gilbane Building Company. “Our expertise in building complex, schedule-driven projects within Philadelphia has prepared us well for Live! Casino & Hotel Philadelphia. Through dedicated contractor information sessions we plan to partner with local, small and diverse businesses to help build this unique project. Ultimately, these partnerships will have a positive impact on our Philadelphia community.”

The Live! Casino & Hotel Philadelphia website currently features a Project Overview, FAQs, preliminary information on community impact and career and vendor opportunities, and Live! and Cordish-related news. The website will be updated in the coming months as development progresses.

About The Cordish Companies

The Cordish Companies’ origins date back to 1910 and encompass four generations of privately-held, family ownership. During the past ten decades, The Cordish Companies has grown into a global leader in Commercial Real Estate; Entertainment Districts; Sports-Anchored Developments; Gaming; Hotels; Residential Properties; Restaurants; International Development; Coworking Spaces; and Private Equity. One of the largest and most respected developers in the world, The Cordish Companies has been awarded an unprecedented seven Urban Land Institute Awards for Excellence for public-private developments that are of unique significance to the cities in which they are located. The Cordish Companies has developed and operates highly acclaimed dining, entertainment and hospitality destinations throughout the United States, many falling under The Cordish Companies’ Live! Brand, highly regarded as one of the premier entertainment brands in the country. In gaming, The Cordish Companies has developed among the most successful casino hotel resorts in the world including the Hard Rock Hotel & Casino Hollywood, Hard Rock Hotel & Casino Tampa and Live! Casino & Hotel Maryland. Welcoming over 50 million visitors per year, these developments are among the highest profile dining, entertainment, gaming, hotel and sports-anchored destinations in the country. Over the generations, The Cordish Companies has remained true to the family’s core values of quality, entrepreneurial spirit, long-term personal relationships, and integrity. As a testimony to the long-term vision of its family leadership, The Cordish Companies still owns and manages virtually every business it has created. For more information visit www.cordish.com or follow us on [Twitter](#).

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About Gilbane Building Company

Gilbane provides a full slate of construction and facilities-related services – from pre-construction planning and integrated consulting capabilities to comprehensive construction management, general contracting, design-build and facility management services – for clients across various markets. Founded in 1873 and still a privately held, family-owned company, Gilbane has 48 office locations worldwide. For more information, visit www.gilbaneco.com.

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